

Dunsirn Partners sells Nekoosa Coated Products to Wingate Partners

Appleton, WI - October 2, 2012 — Dunsirn Partners, LLC announces the sale of Nekoosa Coated Products, LLC to Wingate Partners, a private equity firm in Dallas, Texas.

Headquartered in Nekoosa, Wis., Nekoosa Coated Products is a manufacturer of specialty paper and synthetic products for use in a variety of printing applications. The company was formerly part of 3M and Imation Corporation, an innovator in the carbonless paper market for over 50 years. It became an independent company in 2005 when purchased by Dunsirn Partners.

During Dunsirn's ownership, Nekoosa was transformed into an independently operating business. Declining revenue was reversed with a focus on expanding distribution, development of new products centered around the digital printing market, and the acquisition of Nashua Corporation's carbonless paper business in 2008.

According to Brian Dunsirn, CEO of Dunsirn Partners, Nekoosa Coated Products has established itself as the industry leader in digital printing substrates. A robust product development effort helped Nekoosa introduce new products every quarter.

"The company is well positioned to capitalize on significant growth opportunities. Nekoosa was strengthened in every way, with major emphasis on building a sustainable leadership team," said Dunsirn. "This team has invested along with Wingate Partners to continue its profitable growth trend."

The transaction closed on October 2, 2012 and no financial terms were disclosed. Nekoosa president Paul Charapata, along with John Danio, vice president of sales and marketing, and Tim Reimer, controller, will now be part owners of the company. Nekoosa Coated Products will remain an independent company operating under the same name. For more information on Nekoosa, visit www.nekoosacoated.com.