

## **Dunsirn Partners Signs Partnership Agreement with Pfingsten**

Greenville, Wis. - July 23, 2014 — Dunsirn Partners announces the signing of an agreement with Pfingsten to source, acquire and manage providers of specialty products and value-added services for the packaging industry.

Dunsirn Partners specializes in achieving long-term growth and profit for mid-size manufacturing, distribution and packaging companies. Pfingsten is a private equity firm which builds businesses through operational improvements. Together the companies will focus on acquiring business with \$3 to \$15 million EBITDA in the following segments:

- Flexible packaging, laminates and films
- Paper packaging products
- Pressure sensitive materials and labels
- Value-added converters
- Folding carton and container converters

“We are very excited to partner with Pfingsten to build a substantial presence in the packaging sector,” said Brian Dunsirn, CEO of Dunsirn Partners. “We have worked with the Pfingsten team for over ten years as an investor and now have the ability to acquire and manage a packaging business with them. Adding our packaging and converting experience to Pfingsten’s business expertise and capital is a powerful combination.”

Dunsirn is an experienced operator and successful investor in the packaging industry. He was founder and CEO of Dunsirn Industries, a Wisconsin-based manufacturer of specialty packaging products, which he grew to \$70 million in revenues and sold to Avery Dennison Corporation. Over the past decade, Dunsirn has acquired Dura-Fibre, a provider of laminated, printed and die cut paperboard, Nekoosa Coated Products, supplier of digital printing substrates, and founded Operon Systems, provider of manufacturing software and aMark marketing services.

### **About Dunsirn Partners**

Dunsirn Partners LLC specializes in achieving long-term growth and profit potential for mid-size manufacturing, distribution and packaging companies. By combining capital, productivity tools and management resources, Dunsirn Partners takes a broad-spectrum approach to business building.

### **About Pfingsten**

Pfingsten is an operationally-driven private equity firm formed in 1989 and focused on companies in the manufacturing, distribution and business service sectors. From their headquarters in Chicago and representative offices in ChangAn, China, and New Delhi, India, Pfingsten builds better businesses through operational improvements, professional management practices, global capabilities, and profitable business growth rather than financial engineering. Learn more at [www.pfingsten.com](http://www.pfingsten.com).